

FARMLAND FACT SHEET – ONTARIO

ONTARIO

“Cultivators of the earth are the most valuable citizens. They are the most vigorous, the most independent, the most virtuous, and they are tied to their country and wedded to its liberty and interests by the most lasting bonds.”

— Thomas Jefferson

“He who doesn’t regard agriculture will truly value it when food becomes scarce.”

— Ernest Agyemang Yeboah

KEY METRICS:

Arable land
(million acres)

13

Percent of
Canadian farmland

8%

Veripath portfolio
model weighting

6%

Sharpe
ratio

1.11

Total crop production
(million metric tonnes)

16

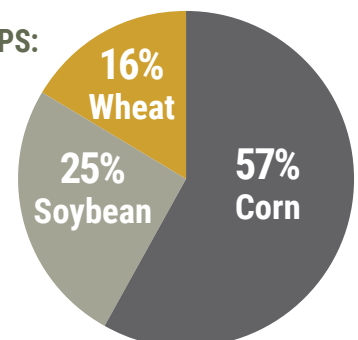
Average farm size
(acres)

249

OWNERSHIP REGULATIONS:

Agricultural land-use planning in Ontario is governed by the 2005 Provincial Policy Statement, issued under the Planning Act. Neither the policy statement nor the legislation restricts investment in agriculture land in Ontario. The Minister of Agriculture is required by statute to review the policy statement every five years. At present there are no expected policy changes concerning institutional or foreign ownership of agricultural land.

MAJOR CROPS:



SOURCES

Statistics Canada, CANSIM Database Table: 32-10-0359-01 (formerly CANSIM 001-0017), Health of our Soils, Sharpe ratio = (2008-2018) Veripath analytics, using Risk Free Rate = 3%, Veripath portfolio model weighting is as of 2021, average farm size as of 2016, crop production data is 2020



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