



FARMLAND FACT SHEETS – QUEBEC

QUEBEC

"I would rather be on my farm than be emperor of the world." — George Washington

MAJOR CROPS:

3% Barley
4% Oats
5% Wheat

23%
Soybean

65%
Corn

"We have neglected the truth that a good farmer is a craftsman of the highest order, a kind of artist." — Wendell Berry

KEY METRICS:

Arable land
(million acres)

8

Percent of
Canadian farmland

5%

Veripath portfolio
model weighting

4%

Sharpe
ratio

1.1

Total crop production
(million metric tonnes)

5

Average farm size
(acres)

280

OWNERSHIP REGULATIONS:

A corporation or other legal person is deemed to be a Quebec resident if a majority of shares or interests are owned by Quebec residents; a majority of its directors are resident in Quebec; and it is not directly or indirectly controlled by non-residents. In considering an application for a purchase of farmland by a non-resident, the Commission will grant an authorization if: the land concerned is not suitable for the cultivation of soil or the raising of livestock; or the non-resident intends to settle in Quebec and will live in Quebec for three out of the next four years and will become a Canadian citizen or permanent resident at the end of that period. The amendments have also introduced an annual limit on the number of hectares that can be purchased by non-residents. The Commission may only authorize 1,000 hectares of farmland to be acquired, per year, by foreign corporations or persons not intending to settle in Quebec, although it may examine additional applications.

SOURCES

Sources: Statistics Canada, CANSIM Database Table Number 001-0010; and Alberta Agriculture and Forestry, Statistics and Data Development Section, Health of our Soils, Sharpe ratio = (2008-2018) Veripath analytics, using Risk Free Rate = 3%, Veripath portfolio model weighting is as of 2021, average farm size as of 2016, crop production date is 2020 in million metric tonnes.



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